



Save money on work-related commuting and parking

The Transportation Equity Act makes it possible for employees to contribute pre-tax dollars to a Transit and/or Parking Account in order to pay for qualified work-related transportation expenses.

TRANSIT: **Public Transportation** (*bus, train, ferry, subway*)
Commuter Highway Vehicles (*uberPOOL, Lyft Plus, vanpool*)

PARKING: *park n' ride, parking ramps*

Depending on your tax bracket, you can save **up to 40%** on your commuting and parking costs by using pre-tax dollars—a significant tax benefit that reduces your taxable income.

How the Plan Works

When you enroll in the TASC Transit and/or Parking Account you elect an annual pre-tax contribution to establish your account(s) for the Plan Year, based on your anticipated expenses and IRS limits.

You're able to easily access your funds by using the TASC debit card for eligible purchases. Please note: cash reimbursement is only available for Parking Benefits.

Upon enrollment, you will receive a **TASC Card** to use for eligible expenses. Simply swipe your TASC Card at any merchant that accepts Mastercard® to access your available funds at the point of purchase.



- Auto-substantiation (but keep your receipts)
- Easily manage your TASC Card online
- Good for four years

Participation Features

- Save up to 40% by using pre-tax dollars
- Easily enroll online and manage your account
- Use the TASC Card for eligible purchases
- Access your account information any time:
Web, Mobile App, Text Messaging, IVR Phone
- Help the environment by using mass transit

Participation Requirements

- Transit expenses **must be** work-related
- Parking expenses **must** take place at or near your place of employment, or at a location from which you commute to work
- TASC Card must be used for transit expenses (*cash reimbursements are not allowed*)
- Keep your receipts
- Contributions must be within the IRS limits



View current contribution limits at:
www.tasconline.com/benefits-limits