

Sec. 17-196. – Pensions not to exceed 150% of state median household income

Notwithstanding any other ordinance, prior collective bargaining agreement, or prior interest arbitration award:

(1) For all employees retiring on or after June 30, 2012, there shall be no pensions awarded in an amount greater than one hundred and fifty percent (150%) of the state median household income as determined by the American Community Survey, administered annually by the U.S. Census Bureau. The retirement board shall post annually on its website the amount equaling one hundred and fifty percent (150%) of the state median household income.

(2) All retired employees and any beneficiary of such employee who receives any service or any ordinary disability retirement allowance or any accidental disability retirement allowance pursuant to the provisions of this article, except for retirement allowances provided for in Sections 17-189(7)(d) and 17-189(9), shall have their cost-of-living adjustment suspended as of December 31 if their cost-of-living adjustment would increase their pension compensation to be greater than one hundred and fifty percent (150%) of the state median household income as determined by the retirement board based on data from the American Community Survey, administered annually by the U.S. Census Bureau.

Sec. 17-197. – Conflicts with other laws.

Notwithstanding any general or special law to the contrary, unless otherwise specified, the provisions of this chapter shall supersede any conflicting provisions in ordinance, prior collective bargaining agreement or prior interest arbitration award.

Sec. 17-198. – Severability; Indispensable Party.

The holding of any section or sections or parts hereof to be void, ineffective, or unconstitutional for any cause shall not be deemed to affect any other section or part hereof. The city shall be an indispensable party in any action contesting the validity of this chapter.

Sec. 17-199. – Effective Date.

The amendments to this chapter shall take effect upon passage.

Section 2.

The city council shall review the Cost of Living adjustments five years from the date of this passage and every subsequent five years.

IN CITY COUNCIL
MAR 21 2013
FIRST READING
READ AND PASSED
[Signature] CLERK

IN CITY COUNCIL
APR 04 2013
FINAL READING
READ AND PASSED
[Signature] PRESIDENT
[Signature] CLERK

I HEREBY APPROVE.
[Signature]
Mayor
Date: 4/9/13