

Maximize your take-home income with a Flexible Spending Account



Your flexible spending account (FSA) through Blue Cross & Blue Shield of Rhode Island (BCBSRI) allows you to pay for qualified expenses such as healthcare, dependent care, and commuter services with pre-tax dollars. Since taxes are not deducted from your FSA payroll contributions, you'll pay less in federal, state, and FICA taxes—which means more take-home pay!

With an FSA, you benefit from the following:

- The money you put in may reduce your taxable income;
- Taxes aren't deducted, so you get more spending power when you pay for qualified expenses

Increase your take-home income*	Not enrolled in an FSA	Enrolled in an FSA	Benefits
Pre-tax annual income	\$38,000	\$38,000	
FSA contribution	\$0	-\$500	FSA funded by pre-tax dollars
Annual taxable income	\$38,000	\$37,500	
Federal, state & FICA	\$10,127	\$9,994	Pay less in taxes
Out-of-pocket medical expenses	\$500	\$0	Out-of-pocket medical expenses paid by pre-tax dollars in your FSA
Take-home annual income	\$27,373	\$27,506	Take home income increases by \$133

Here's how it works

Log in to your FSA account

- Go to bcbsri.wealthcareportal.com and click LOGIN at the upper right corner of the page.
- Explore FSA tools and resources online
 - View your account
 - Calculate your savings
 - Learn how to use your FSA

Make payments

- FSA debit card
- Submit claims
- Paper submission

Download BlueSolutions mobile app

Manage your FSA account on the go. Find details at your FSA account online.





Learn about eligible/ineligible expenses*

Healthcare

Eligible expenses:

Ambulance
Artificial Limb or Prosthesis
Birth Control
Braces
Chemical Dependency Treatment
Chiropractors
Copays
Contact Lenses
Deductibles
Dental Expenses
Diagnostic/Lab Fees
Eyeglasses

Eye Surgery
Hearing Aids
Hospital Services
Physician Fees
Prescription Drugs
Smoking Cessation Programs
Transplants
Weight Loss Program

Ineligible expenses:

Cosmetic surgery
Deodorant

Electrolysis hair removal
Funeral expenses
Health club dues
Medicated shampoo & soap
Multivitamins
Non-prescription medicines, like cold and flu pills (unless prescribed by a doctor)
Teeth whiteners
Tissues
Toiletries

Dependent Care

Eligible expenses:

Child day care programs
Before and after school programs

Home care (care giver cannot be spouse or dependent and is 19 years of age)

Funeral expenses
Nursery school program

Commuter

Eligible expenses:

Bus vouchers and passes used to commute to and from work
Carpooling in a "commuter highway vehicle" to and from work

Ferry passes used to commute to and from work
Work-related parking

Ineligible expenses:

Mass transit and parking costs not associated with the commute to and from work

*This list is for illustrative purposes and is not a complete list of all eligible and ineligible expenses. Please see IRS Publication 502 for a more detailed and accurate listing of qualified healthcare expenses.

This communication is not intended as legal or tax advice. Please contact a legal or tax professional for personal advice on FSA eligibility, tax treatment, and restrictions.