



Jorge O. Elorza, Mayor

REQUEST FOR QUALIFICATIONS

ADDENDUM 2

Addendum Date: **October 26th 2020**

RFQ: RE-BID RFQ for Insurance Brokers to Procure Insurance for City of Providence

The work herein shall be considered part of the bid documents for the referenced project and carried out in accordance with the following supplemental instructions issued in accordance with the Contract Documents without change in Contract Sum or Contract Time. Acknowledge receipt of addendum on the bid form as indicated.

I. Clarifications

I. Questions & Answers

- 1) When was the last time the City of Providence sent out an RFQ for these services?
A few months ago, but we did not make any awards.
- 2) Is there a particular concern generating this RFQ, if so please describe?
No.
- 3) Please provide a schedule of insurance coverages currently in force with details including but not limited to insurance providers, renewal dates and limits.
We would rather not provide at this time. This RFQ is simply meant to qualify brokers.
- 4) Please provide a statement of values for your property exposures.
We would rather not provide at this time. This RFQ is simply meant to qualify brokers.
- 5) Please provide loss runs for all lines of property & casualty lines placed.
We would rather not provide at this time. This RFQ is simply meant to qualify brokers.
- 6) Do your current agents/brokers work on a fee or commission basis?
Commission, to the best of my knowledge.
- 7) What type of loss control and claims management services are you currently receiving?
We would rather not provide at this time. This RFQ is simply meant to qualify brokers.
- 8) What are your major concerns as respects risk and insurance?
We would rather not provide at this time. This RFQ is simply meant to qualify brokers.

END OF ADDENDUM