

CONTINUITY OF INVESTMENTS IN YOUTH, CITY SERVICES AND INFRASTRUCTURE

CITY OF PROVIDENCE FY23 BUDGET

SUMMARY

The FY23 proposed budget is a balanced budget that continues our path towards making Providence the best mid-size City in the country and passes the baton to a future administration to continue the same. The proposed spending includes investments in city infrastructure, public safety, and improving the quality of life for every resident and business. Mayor Elorza's FY23 proposed budget, as presented, builds on the good work done in the last seven years and invests in Providence's neighbors and neighborhoods.

TOTAL MUNICIPAL BUDGET

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TAX RATE

Residential

\$18.50/\$1,000

(45% owner-occupied homestead exemption, homestead exemption increased 5%. Tax rate decrease of \$6.06 or 24.67%)

Commercial

\$33.85/\$1,000

(decrease of \$2.85 or 7.77%)

Tangible

\$55.55/\$1,000

(decrease of \$0.25)*

*No tangible tax for small businesses with tangible personal property assessments under \$10,000

Motor Vehicle

\$20/\$1000

(\$6,000 exemption, an increase of \$1,000)

INVESTMENTS OVERVIEW

A CITY THAT WORKS

Payment to the Pension Fund

\$100,323,373

(\$81,937,510 City, \$165,608 Community Oriented Policing Services (COPS) Grant)

FY23

Rainy Day Fund

As of June 30, 2021, this was the first time since 2008 that the City of Providence has achieved its goal of securing 5% of total expenditures or revenues in reserves.

\$100,000

FY23

\$28,818,000

**CURRENT RAINY DAY
FUND BALANCE**



Major Infrastructure Investments

Continuous, critical investments in the design, construction, repair, rehabilitation, replacement and improvement of infrastructure in the City's neighborhoods, including, but not limited to, streets, sidewalks, public parks, recreation facilities, bridges, sewers, and City buildings.

\$498.8M (Per Capital Improvement Plan)
FY23-27

FY23 HIGHLIGHTS

\$30,000,000

New DPW
Complex

\$5,000,000

Upper South PVD/Trinity
Square Complex

\$4,000,000

Greater Kennedy Plaza

\$3,000,000

Roger Williams Park

Police and Fire Training Academies

71st Police Training Academy: Funding to train and add up to 50 new officers to the Providence Police Department.

\$1,526,715

(salaries, uniforms and testing costs for 50 recruits. Anticipated class start fall/winter)

FY23

53rd Firefighter Training Academy: Funding to recruit a new class of firefighters to the Providence Fire Department.

\$309,625

FY23

INCLUSIVE AND THRIVING COMMUNITIES

Behavioral Health Crisis Response Program

Through a collaboration between the City's Police and Fire Departments, Healthy Communities Office and community members, the City is advancing the Behavioral Health Crisis Response Program that will work alongside PFD and EMS crews as well as within the Providence Public Safety dispatch team to appropriately and effectively respond to behavioral health and social service emergency calls. Funding will support staffing, training and program evaluation.

\$721,176

FY23

Outreach Supports for Our Most Vulnerable Neighbors

Funding to support organizations to conduct street outreach to connect people with behavioral health issues and people experiencing or at-risk of homelessness with support services. Additionally, funding is included for neighborhood-based services for people with substance use disorders, at risk of overdoses, and/or need of social service support throughout the City.

\$330,000

FY23

Landmark Art Investment

This fall, the City will officially break ground on a landmark public artwork in the City's new Providence Innovation District Park. This inaugural, large-scale, signature, permanent work of art will be the first work of its kind in the City and is the first activation of Providence's percent for art allocation.

\$1,055,000

FY23

PVDFest

Started under Mayor Elorza's leadership, this budget maintains funding to continue PVDFest, Providence's free outdoor signature arts festival. PVDFest shines a spotlight on Providence's world-renowned art and culture community and showcases the Creative Capital with live music, dance, food and visual art installations that will transform downtown Providence.

\$275,000

FY23

JOBS AND ECONOMIC OPPORTUNITY

Dedicated Funding for Providence Housing Trust

In collaboration with the Providence City Council, the Administration worked to identify a dedicated funding stream for affordable housing. In FY23, 10% of the tax revenue from projects with a Tax Stabilization Agreement (TSA) will be dedicated to support debt service on the \$25M PRA Special Obligation Bond that funded the Providence Housing Trust in FY21.

\$1,991,955
FY23

One Providence for Youth: Employment and Advanced Internships

The City will continue to invest in out-of-classroom learning and employment programming to provide safe and engaging opportunities.

\$1,000,000
FY23

Recreation Jobs

Providence Recreation will hire Providence youth this summer to operate lunch program sites, \$5/week recreation camps, pools and water parks across the city. Providence will continue supporting youth summer jobs in our Recreation Department that pay a minimum of \$15/hour.

\$800,000
FY23

Support for Amos House's "A Hand Up" Program

Continued support for "A Hand Up," which has served over 1,578 individuals: over 829 opting into more in-depth services and programs, 121 finding full- or part-time employment and 90 individuals housed.

\$200,000
FY23



School Construction

Mayor Elorza believes that the greatest investment that Providence can make is in the future of our children. We need school facilities that inspire our students to learn, are responsive to their needs and prepare them to compete in a 21st century workforce. School construction projects are jointly prioritized by the City, PPSP and RIDE. Funding for school construction is approved by the State and provided by school capital bonds.

\$160,000,000 in progress **FY22-23**

\$30,000,000
Narducci Learning
Center

\$34,000,000
Classical High
School

\$44,000,000
Spaziano Annex

\$22,000,000
Pleasant View

\$20,000,000
Hope High School

\$7,000,000
William D'abate
Elementary School

City's Contribution to Providence Public School District (PPSD)

\$130,046,611
FY23

Early Learning and Development

Funding to expand the number of high-quality early education seats in Providence, increasing access to quality early learning programs. Last year, \$350,000 was awarded to Local Initiatives Support Corporation (LISC) Rhode Island for facility improvements.

\$425,000
FY23

After School Supports

Maintaining last year's allocation to Providence After School Alliance (PASA).

\$350,000
FY23

Summer Learning Opportunities

The City will partner with the Providence Public School District (PPSD) and program partners to deliver summer learning opportunities to our youth. This is in addition to the \$580,000 in PPSP's budget for programming.

\$580,000
FY23



MAYOR JORGE O. ELORZA
CITY OF PROVIDENCE

