

Providence Community Electricity

Welcome

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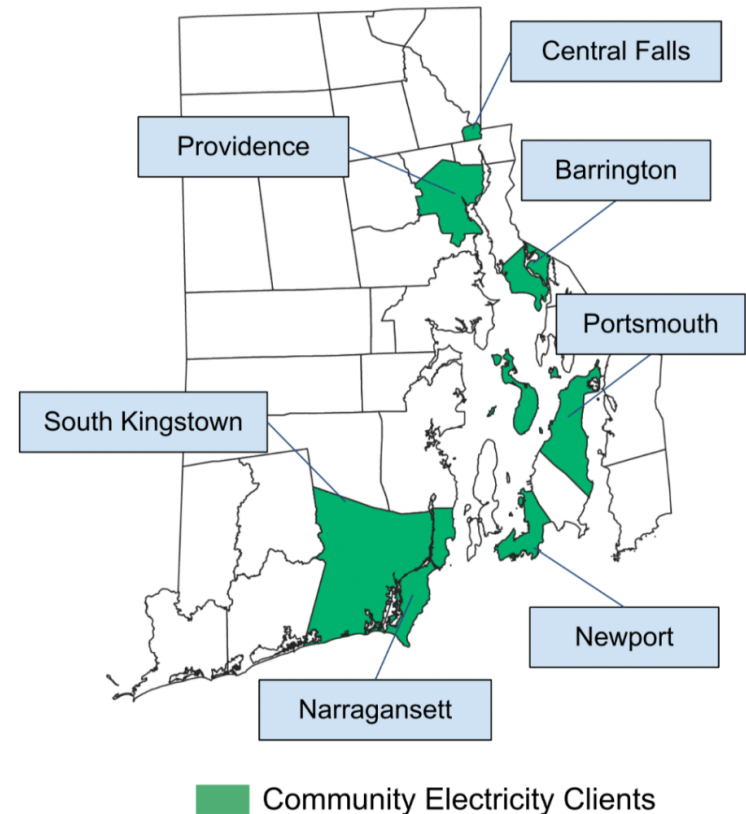
Good Energy

Purpose

Expand consumer choice by offering Providence residents and businesses competitive or below-market electricity supply rates, while accelerating growth of local renewable energy in Rhode Island and New England.





Community Choice Aggregation

Providence Community Electricity is a **community choice aggregation (CCA)** program. CCA programs leverage the buying power of a group of customers to secure energy supply rates that are competitive with or below the utility rate.



Program Rates

At launch, Providence Community Electricity will be less expensive and include more renewable energy than the utility-offered service.

Providence Community Electricity Options				Utility Option
				
Providence Standard <i>(for automatic enrollment)</i>	Providence Basic	Providence 50	Providence 100	Rhode Island Energy Last Resort Service Residential
9.361 ¢/kWh Residential	9.151 ¢/kWh Residential	10.222 ¢/kWh Residential	12.321 ¢/kWh Residential	10.341 ¢/kWh
Adds 5% voluntary renewable energy (RI New RECs)	No additional renewable energy	Adds voluntary renewable energy (RI New RECs) to total 50%	Adds voluntary renewable energy (RI New RECs) to total 100%	No additional renewable energy
May 2023 to November 2023				April 2023 to September 2023

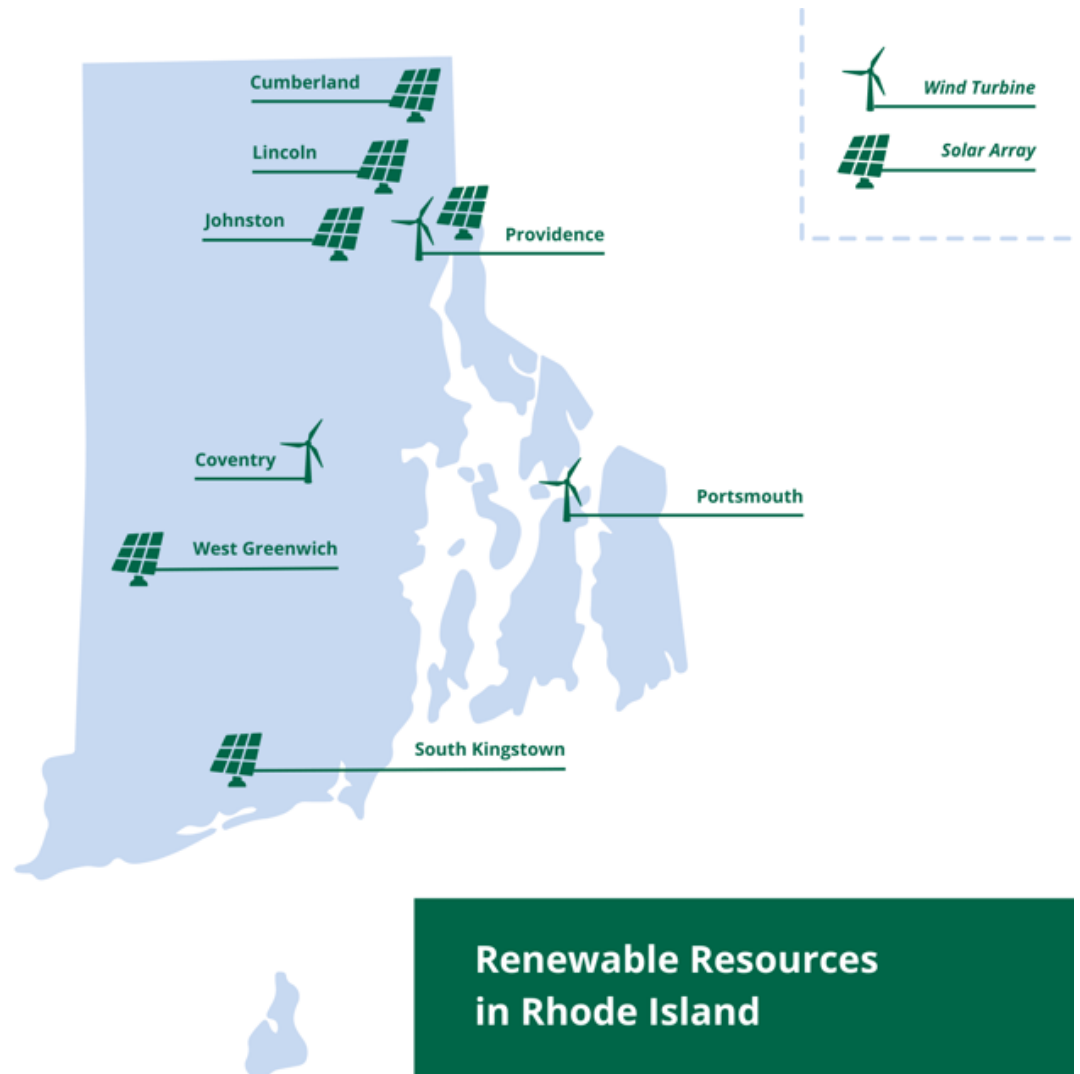


Choosing a Supplier

Providence chose NextEra Energy Services as its electricity supplier.

We've directed NextEra to procure more electricity from local renewable sources than is required under state law.

Our Voluntary Renewables



Participant Experience

- Voluntary participation **with automatic enrollment**
 - No penalty for leaving program
 - Leave before or during program
 - Only those who haven't chosen a 3rd-party supplier will be enrolled
- RI Energy continues to handle billing & maintenance (e.g. power outages)
- Does not affect net metering or any low-income discount rates
- Budget Billing eligible for delivery service at program launch.

Why we use an opt-out program

- Critical for RFP Process
- Provides the collective buying power of (or in excess of) the largest commercial users
- Provides high degree of certainty for supplier

In 2020, the **Providence City Council** permitted **automatic enrollment** to ensure enough buying power to negotiate better prices for the community.

Opting-Out

By Mail

- Return opt-out card sent with notification letter

By Phone

- Call NextEra's program specific call center at (888) 387-1084

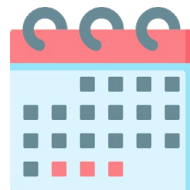
Online

- Complete opt-out form at Electricity.ProvidenceRI.gov

“But will it always be cheaper?”

Stable & Competitive, not “Cheaper”

Savings compared to utility rate can't be guaranteed, but...



Market
Timing



Term
Length



Buying
Power

Opportunity for
advantageous
pricing compared
to utility

Remember, you can always opt out without penalty.

Stable & Competitive, not “Cheaper”

Our Team’s Experience

NextEra Energy Services

- Supplier for 23 MA CCA programs
- Supplier for Cape Light Compact
 - Dec '21-Jun '22: 1 cent less*
 - Jun '22-Dec '22: 1 cent less
 - Dec '22-Jun '23: 4 cents less

Good Energy

Has 50 active aggregation program clients in Massachusetts and has secured savings for each over the course of each program.

**compared to standard utility rate*

Program Start-up

Launch: **May 2023**

Pre-Launch Communications

- Post Card & Notification Letter (Late Feb/Early Mar)
- Press Release (Early Mar)
- Electronic Communications (March/April)
- In-Person Meetings (March/April)



Providence Community Electricity

Questions?

PCE Call Center: 1 (888) 387-1084

Website: <https://electricity.providenceri.gov>

Sustainability Dept: Kevin Proft, Acting Director, kproft@providenceri.gov

Arcadia Energy & Community Shared Solar

Will switching to PCE disrupt my participation with Arcadia Energy?

- No. You can participate in and receive the potential benefits of both programs at the same time.
- Joining Arcadia doesn't change your electricity supplier, it registers credits to the "Other Charges/Adjustments" part of your utility bill. Many Arcadia customers actually get their electricity supply from RI Energy. If you are one of those customers, you will be enrolled in PCE unless you opt out.

Arcadia Energy & Community Shared Solar

Summary of Benefits

	Providence Community Electricity	Community Shared Solar
Provides you cleaner electricity?	YES	No
Helps grow new renewable energy in Rhode Island?	YES	YES
Reduces your electricity costs?	Possible (future savings cannot be guaranteed)	YES (if you size your subscription appropriately)

Green Energy Consumers Alliance

What If I Already Get Renewable Energy From Green Energy Consumers?

GreenUp/Green Powered customers will not automatically be enrolled in these programs, but we recommend you enroll in your community's 100% option. GreenUp will be automatically cancelled when you do.

Your Greenest Options!			
	50%	100%	RI Energy Green Up
Price	\$0.10222 per kWh through Nov 2023	\$0.12321 per kWh through Nov 2023	\$0.14141 per kWh (100%) or \$0.12541 per kWh (25%) through Sept 2023
Renewable Content	50%	100%	123% or 48%
Action	Enroll. GreenUp will be cancelled.	Enroll. GreenUp will be cancelled.	To stay enrolled in GreenUp, take no action.

Many people in Rhode Island already receive renewable energy service from Green Energy Consumers through the GreenUp program facilitated by Rhode Island Energy. If you are one of those people, thank you! You've been a pioneer. With that program, Green Energy Consumers "greens up" the Last Resort product at an additional charge that you pay through your monthly bill. We are very proud of that program and see it as the inspiration for green municipal aggregation. But because aggregation works at a large scale, the cost per kilowatt hour is lower with the aggregation. For that reason, if you are in one of the Magnificent Seven, it makes perfect sense to switch your service from GreenUp to the aggregation. That is what we recommend.

Whether you switch or not, you will get renewable energy from the same sources and you will be supporting our humble Providence-based nonprofit organization.

Public Outreach

- 3/20: Good Energy selected as project consultant via competitive bid by Board of Contract and Supply.
- 5 & 6/20: Community advisors help develop and distribute outreach materials and community survey.
- 7/20: Draft program plan available for review. Noticed public hearing held at the Providence Environmental & Sustainability Task Force.
- 7/20: Program reviewed and approved by Providence City Council (and other participating towns and city's).
- 5/21: Public hearings held on each municipality's plan by RI PUC. Upon PVD plan approval, press release issued.
- 9/22: NextEra selected as program supplier via competitive bid and approved by local officials in participating communities. Elorza Administration issues press release.
- 2/23: Smiley Administration issues press release explaining program, rates, and how to opt-out.
- 3/23: Notification letters mailed to every impacted customer explaining program, rates and how to opt out.
- 3 & 4/23: Public meetings.